IN THE HIGH COURT OF JUDICATURE AT BOMBAY
O. O. C. J.

NOTICE O MOTION NO. 4511 O 2006
IN
APPEAL NO.903 OF 2006
IN
ARBITRATION PETITION NO.159 OF 2006

Maharashtra Industrial Development Corporation. ...Appellant.
Vs.
Govardhani Construction Co. ...Respondent.

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Shri C. J. Sawant, Senior Advocate with Shri P. P. Chavan and Shri Kiran Gandhi i/b. M/s. Little & Co. for the appellant.
Shri F. Devetri with Shri H. Toor and Shri S.R. Pawar i/b. S.K. Legal Associates for the respondent.

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CORAM : R. M. S.KHANDEPARKAR &
DR.D.Y.CHANDRACHUD, JJ.

January 31, 2007.

P.C.

Heard the learned Advocate for the parties. During the pendency and disposal of Appeal No.903 of 2006, considering the peculiar facts and circumstances of the case, the Notice of Motion is made absolute in terms of prayer clause (a), subject to the appellant depositing a sum of Rs.10 crores within a period of twelve weeks from today. On deposit thereof, 50% of the same i.e. a sum of Rs.5 crores shall be invested in a Nationalized Bank and shall be kept invested till the disposal of the appeal and as regards the balance amount of 50%, liberty to the Respondent to take out

Notice of Motion for withdrawal of that amount.

The Notice of Motion is accordingly disposed of.

(R. M. S.KHANDEPARKAR, J.)

(DR.D. Y. CHANDRACHUD, J.)